



HALO Properties, LLC
House of Cash Building
700 Johnny Cash Parkway
Hendersonville, TN 37075
Phone: 615-822-3509
www.haloprop.com

For Immediate Release

Contact: Diane Huggins
615.327.7999
diane@seig-pr.com

Date: December 7, 2005

HALO PROPERTIES RECEIVES GREEN LIGHT TO PROCEED WITH MIDDLE TENNESSEE'S FIRST LIFESTYLE CENTER

*The Streets of Indian Lake Expected to Become Regional Destination
For Leisure and Entertainment*

Hendersonville, Tenn. - Upscale shopping, dining and entertainment are on their way to Hendersonville with the city planning commission's December 6 approval of The Streets of Indian Lake, the first phase of HALO Properties' Indian Lake Village.

Middle Tennessee's first Lifestyle Center, The Streets of Indian Lake will include more than 500,000 square feet of retail space. Conveniently located at the interchange of Vietnam Veterans Parkway and Indian Lake Boulevard, The Streets of Indian Lake will serve as the town center of Indian Lake Village, which will feature 1 million square feet of retail space, 2.5 million square feet of Class A office space, and approximately 1,000 residential units, all softened by parkland, greenways and walking and biking trails.

Hendersonville planners also approved the development's "Power Center," which will house larger retailers, and additional space for fine-dining restaurants.

With their votes, planners have now given a green light to the largest retail project in Hendersonville's history. Groundbreaking for the Lifestyle Center is set for late spring 2006 with opening in spring 2007.

"In the same way that Cool Springs brought high-end shopping, office, dining and entertainment to Williamson County, The Streets of Indian Lake will make those same opportunities available in Hendersonville, conveniently located only minutes away from downtown Nashville. We expect the lifestyle center to become a popular leisure and entertainment destination for residents from all areas of Middle Tennessee," said Danny Hale, managing partner of HALO Properties, the developer of Indian Lake Village. Hale and Randy Hoffman, also a partner, began HALO Properties in 2000.

"The tremendous success of Fairvue Plantation proves that Sumner County has a desire for high-end residential development," said Hoffman. "Indian Lake Village brings all of the elements together – residential, office, dining and entertainment – in one location. With the ever-expanding highway infrastructure in the area, people in Nashville can also easily enjoy Indian Lake's amenities."



HALO Properties, LLC
House of Cash Building
700 Johnny Cash Parkway
Hendersonville, TN 37075
Phone: 615-822-3509
www.haloprop.com

The Streets of Indian Lake, being developed by Continental Real Estate of Columbus, Ohio, will offer unique shopping opportunities, upscale retailers and specialty stores, entertainment and dining, spokeswoman Tina Farley said. Even before city planners gave final approval to the project, Rave Motion Pictures announced an 87,000-square-foot, state-of-the-art multiplex theater with 3,000 seats. Barnes & Noble is planning a 27,000-square-foot book store. Other retailers will soon be announced.

HALO's commitment to quality design, construction and land planning ensures long-term value for Indian Lake Village's owners and investors. Single-family homes will be individually designed. Porches will face the streets. Cars will enter the garages from rear alleys. Higher density options will include townhomes, villas and condominiums for sale as well as upscale rental apartment homes.

Indian Lake Village's master development plan already has the approval of Hendersonville planners. Because of the project's scope, planners are also reviewing the site plans for each phase. Indian Lake Village encompasses 265 acres in the northern growth corridor of Nashville.

The region's expanding road network makes travel to and from Indian Lake Village convenient. Vietnam Veterans Parkway provides a four-lane, limited access highway connecting Hendersonville to both Interstate 65 and to Highway 109.

Highway 109 is being expanded to a five-lane limited access road that will provide a convenient route to Nashville. Gallatin Road, also called Highway 31, runs through the heart of Hendersonville and is connected to Vietnam Veterans Boulevard by Indian Lake Boulevard.

About HALO Properties

HALO Properties, LLC is a comprehensive property development company headquartered in Hendersonville, TN. The company owns HALO Realty LLC and HALO Builders. HALO Properties is the developer of Indian Lake Village, a 265-acre mixed use development that will change the face of Hendersonville for the future, making it a more desirable place to live, work, shop and play.